



For Immediate Release

Contact: Ursula Jones, VEOC
Tel: 802/861-6611
Email: ursula@veoc.org

Seminars to Educate Business Advisors about Employee Ownership

Burlington, Vermont (August 19, 2008) -- The Vermont Employee Ownership Center (VEOC) will be holding seminars in three locations around the state designed to educate business advisors about the basics of employee ownership.

Designed for attorneys, CPAs, bankers, trust officers, and other professional advisors, **“ESOPs & Succession Planning: A Technical Introduction to Employee Ownership for Business Advisors”** will give attendees the tools necessary to advise their clients about employee ownership as an option for their business succession plan.

The seminars will be held at the following locations:

- **September 18th at the Doubletree Hotel in Burlington** (8:00 am to 10:30 am)
- **October 7th at the Brattleboro Savings & Loan in Brattleboro** (2:30 pm to 5:00 pm)
- **October 21st at the Inn at Willow Pond in Manchester** (2:30 pm to 5:00 pm)

The cost for attending is \$40 (\$25 for additional attendees from the same firm). Refreshments will be served. More information and online registration is available at www.veoc.org.

The speaker is Stephen P. Magowan, of Steiker, Fischer, Edwards & Greenapple, P.C., a Philadelphia-based law firm with a national practice focusing principally on ESOPs and ESOP transactions, and of SES Advisors, Inc., a financial consulting firm that specializes in analyzing and finding financing for ESOP transactions.

The Vermont Employee Ownership Center is a nonprofit organization dedicated to promoting and fostering employee ownership. The group's goals are to broaden capital ownership, deepen employee participation, retain local ownership of businesses and the jobs they support, increase living standards for working families, and stabilize communities. VEOC works directly with owners interested in selling their business to their employees, employee groups interested in purchasing a business, and entrepreneurs who wish to start a company with broadly-shared ownership. For more information, visit www.veoc.org.

This project is funded by a grant from the U.S. Small Business Administration (SBA). SBA's funding should not be construed as an endorsement of any products, opinions, or services. All SBA-funded projects are extended to the public on a nondiscriminatory basis. Reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. Contact Jon Crystal at 802-861-6611.